

White Clay Watershed Association
Statement of Cash Flows
Year Ended Sept 30, 2008

Cash flows from operating activities:	
Cash received as interest and dividends	\$50.56
Cash received from NPS and other government sources	\$115,600.00
Cash received from public contributions	\$2,747.44
Cash received from sale(refund) of inventory	\$55.00
Cash spent on administration	(\$39,372.30)
Cash spent on fundraising	(\$604.08)
Cash spent on program services	(\$107,763.50)
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Net cash used by operating activities	(\$29,286.88)
Cash flows from investing activities:	
Net cash used by investing activities	\$0.00
Cash flows from financing activities:	
Net cash used by financing activities	\$0.00
Net decrease in cash and cash equivalents	(\$29,286.88)
Cash and cash equivalents at beginning of year	\$68,961.77
Cash and cash equivalents at end of year	\$39,674.89
Reconciliation of change in net assets to net cash used by operating activities:	
Change in net assets	(\$29,316.68)
Adjustments:	
Decrease(increase) in inventory	\$29.80
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Net cash used by operating activities	(\$29,286.88)