

White Clay Watershed Association  
Statement of Net Assets  
for Sept 30, 2008 and 2007

	2008	2007
ASSETS		
Cash, held in interest bearing accounts	\$12,829.05	\$20,520.59
Cash, held in non-interest bearing accounts	\$26,845.84	\$48,441.18
Inventory	\$1,455.40	\$1,485.20
Property	\$0.00	\$0.00
 Total assets	 \$41,130.29	 \$70,446.97
LIABILITIES AND NET ASSETS		
Liabilities:		
Total liabilities	\$ -	\$ -
Net Assets:		
Unrestricted	\$8,708.36	\$8,193.73
Restricted	\$32,421.93	\$62,253.24
 Total liabilities and net assets	 \$41,130.29	 \$70,446.97

Notes:

- This statement prepared using cash basis.
- "Property" refers to a small tract of land located near the Preserve which was received as a donation. This property is valued at the price we paid for it.